



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, June 23, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,359	\$ 5,099	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	38,760	59,051	11,014	30,362
Total Operating Balance.....	\$ 44,119	\$ 64,150	\$ 16,552	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 379	\$ 4,991	Commodity Credit Corporation programs.....	\$ 26	\$ 801	\$ 29,327
Commodity Credit Corporation programs.....	50	705	10,950	Defense Vendor Payments (EFT).....	891	19,638	195,892
Customs and Certain Excise Taxes.....	94	2,040	22,082	Education Department programs.....	222	4,330	60,233
Deposits by States:				Energy Department programs.....	59	1,585	20,023
Supplemental Security Income.....	0	304	2,944	Federal Employees Insurance Payments.....	430	3,260	32,691
Unemployment.....	13	559	28,147	Fed. Highway Administration programs.....	159	2,392	20,807
Education Department programs.....	68	1,176	12,865	Federal Salaries (EFT).....	587	10,741	102,336
Energy Department programs.....	31	318	4,822	Food and Nutrition Service (misc).....	73	2,000	21,055
Estate and Gift Taxes.....	80	1,389	18,311	Food Stamps.....	42	1,549	16,214
Federal Reserve Earnings.....	0	1,293	13,536	GSA programs.....	93	1,563	13,671
Foreign Deposits, Military Sales.....	3	1,161	8,524	Health and Human Services Grants (misc).....	229	4,633	55,025
FTD's Received (Table IV).....	628	40,423	369,972	Housing and Urban Development programs.....	111	3,676	37,475
Housing and Urban Development programs.....	32	509	4,796	Interest on Treasury Securities.....	2	1,651	96,779
Individual Income and Employment				Justice Department programs.....	76	985	9,451
Taxes, Not Withheld.....	1,154	40,743	287,212	Labor Dept. prgms (excl. unemployment).....	33	788	9,310
Interest recd from T&L Depositories.....	14	25	341	Medicaid.....	1,794	14,765	134,140
Justice Department programs.....	12	360	2,703	Medicare.....	959	23,689	236,365
Postal Service.....	301	6,521	72,903	NASA programs.....	37	853	9,398
Public Debt Cash Issues (Table III-B).....	55,954	315,565	3,417,060	Postal Service Money Orders and Other.....	139	3,369	37,056
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	72,829	319,208	3,213,910
Air Transport Security Fees.....	1	13	1,469	Social Security Benefits (EFT).....	0	33,843	299,461
				Temporary Assistance for Needy			
				Families (HHS).....	25	1,066	13,192
				Unemployment Insurance Benefits.....	74	1,970	24,534
				Veterans Affairs programs.....	52	1,357	14,886
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/52	193	1,413
				Transportation Security Admin. (DHS).....	6	130	1,607
Total Other Deposits.....	1	1,442	22,203	Unclassified.....	582	23,024	256,406
Change in Balance of Uncollected Funds (closing balance \$58).....	19	-87	-20	Total, Other Withdrawals.....	639	43,561	579,862
Transfers from Depositories.....	29,469	163,363	1,641,511	Transfers to Depositories.....	8,094	75,093	663,389
Total Federal Reserve Account.....	87,934	578,188	5,945,856	Total Federal Reserve Account.....	87,674	578,367	5,946,484
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,084	116,016	986,520	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account (Table V).....	8,094	75,093	663,389	(Table V).....	29,469	163,363	1,641,511
Total Tax and Loan Note Accounts (Table V).....	9,178	191,109	1,649,909	Total Withdrawals (excluding transfers).....	\$ 79,580	\$ 503,274	\$ 5,283,095
Total Deposits (excluding transfers).....	\$ 59,549	\$ 530,841	\$ 5,290,864	Net Change in Operating Cash Balance.....	\$ -20,031	\$ 27,567	\$ 7,769

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 23, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 72,779	\$ 306,469	\$ 2,741,295
Regular Series.....	\$ 55,780	\$ 243,506	\$ 2,512,145	Notes.....	0	0	372,381
Cash Management Series.....	0	38,001	204,004	Bonds.....	0	85	22,061
Notes.....	0	22,001	589,924	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	65	1,497	7,176	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	46	944	9,939
Nonmarketable:				Government Account Series.....	107,527	1,887,930	25,170,989
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	19	439	5,079	Foreign Series.....	0	2,896	3,296
Interest Increment.....	0	540	5,001	State and Local Series.....	3	8,776	64,721
Government Account Series.....	111,470	1,884,580	25,319,805	Other.....	0	38	137
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	679	12,130	110,223				
Other.....	0	136	581				
Total Issues.....	\$ 168,013	\$ 2,202,829	\$ 28,779,664	Total Redemptions.....	\$ 180,356	\$ 2,207,138	\$ 28,385,146
				Net Change in Public Debt Outstanding.....	\$ -12,343	\$ -4,309	\$ 394,518

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 168,013	\$ 2,202,829	\$ 28,779,664
Premium on New Issues.....	0	87	927
Discount on New Issues:			
Bills (-).....	524	2,211	18,936
Bonds and Notes (-).....	0	-1,477	513
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	111,470	1,884,580	25,317,983
Interest Increment on United States Savings Securities (-).....	0	540	5,001
Inflation-Protected Securities Increment.....	65	1,497	6,853
Total Public Debt Cash Issues	\$ 55,954	\$ 315,565	\$ 3,417,060
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 180,356	\$ 2,207,138	\$ 28,385,146
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	107,527	1,887,930	25,170,989
Total Public Debt Cash Redemptions	\$ 72,829	\$ 319,208	\$ 3,213,910

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,542,196	\$ 4,558,483	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,231,375	3,227,431	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,773,571	7,785,914	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,786	44,340	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,714,402	\$ 7,727,191	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 2,033	\$ 100,286	\$ 1,117,438
Individual Income Taxes.....	4	898	8,014
Railroad Retirement Taxes.....	3	261	3,311
Excise Taxes.....	24	3,228	47,938
Corporation Income Taxes.....	67	55,470	214,869
Federal Unemployment Taxes.....	3	57	5,962
Estate and Gift Taxes & Misc IRS Rcpts.....	3	49	546
Change in Balance of Unclassified Taxes.....	-130	418	518
Total.....	\$ 2,007	\$ 160,667	\$ 1,398,597
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	72	1,725	26,892
Collector Depositories.....	557	38,698	343,080
Tax and Loan Accounts.....	1,084	116,016	986,520
Inter-agency Transfers.....	295	4,226	42,102

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 71	\$ 316	\$ 11,664	\$ 59,051
Deposits:				
Taxes Received (Table IV).....	5	23	1,056	1,084
Transfers to Depositories.....	0	0	94	94
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	8,000
Withdrawals:				
Treasury Initiated.....	0	316	8,904	9,219
Depository Initiated.....	1	1	247	249
Special Direct Investment.....	0	0	0	3,000
Term Investment.....	0	0	0	17,000
Closing Balance Today.....	\$ 75	\$ 22	\$ 3,664	\$ 38,760

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 2,171	\$ 213,466
Business.....	34	2,236	33,234